

Founder



|| Vidya Vinyen Shobhate ||
Sarvodaya Shikshan Sanstha's

ARTS, COMMERCE & SCIENCE COLLEGE, UMADI

Tal. Jath, Dist. Sangli (Maharashtra) Pin - 416413



Affiliated to Shivaji University, Kolhapur

Accredited by NAAC (1st Cycle) With 'C' Grade (CGPA 1.84)

Est. - 15/07/2002 (N.G.C.2002/N.M.V./(01/2002) M.S.-3)

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Criterion No. –VI

Key Indicator 6.4 Financial Management and Resource Mobilization

6.4.1 Institution conducts internal and external financial audits regularly
Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objection .

AUDIT REPORT – YEAR 2023-24



S. V. MALI
M. COM., F.C.A.

S. V. MALI & CO.
CHARTERED ACCOUNTANTS

525, Mali Galli, Near Valankar Mangal Karyalay, SANGLI - 416 416

Ph. (0233) 2326839, 2339408 Mo. 9403572055

Date :

AUDIT REPORT
(31/03/2024)

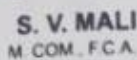
- 1 I/We have audited and examined the Balance Sheet as at 31st March, 2024, and the Income and Expenditure account for the year ended on that date, attached herewith of **ARTS, COMMERCE AND SCIENCE COLLEGE, UMADI, TAL-JATH, DIST-SANGLI.**
- 2 I/We certify that the Balance Sheet and the income and Expenditure Account are in agreement with the books of account maintained at UMADI, TAL-JATH, DIST-SANGLI.
- 3 (a) I/We report the following observation/comments/discrepancies/inconsistencies, if any : NIL
(b) As per the guidelines of The Institute of Chartered Accountants of India, we state that :
 - (i) The financial statements are the responsibility of the business entity. Our responsibility is to express an opinion on these financial statements based on our audit.
 - (ii) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about, whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
(c) Subject to above :-
 - (A) I/We have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purposes of the audit.
 - (B) In my/our opinion, proper books of account have been kept by the institution of the assessee so far as appears from my/our examination of the books
 - (C) In my/our opinion, and to the best of my/our information and according to the explanations given to me/us, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2024 and
 - ii) in the case of the Income and Expenditure Account, of the surplus/deficit of the assessee for the year ended on that date.
- 4 In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Audit Report are true and correct.

PLACE : SANGLI.
DATE : 08-06-2024



FOR S. V. MALI & CO.
CHARTERED ACCOUNTANTS.

CA. S. V. MALI,
PROPRIETOR (M.NO.45607)
525, MALI GALLI, KHANBHAG, SANGLI.



525, Mali Galli, Near Velankar Mangal Karyalay, **SANGLI - 415 415**

Ph. (0233) 2326839, 2339408 Mo. 9403572055

**SARVODAY SHIKSHAN SANSTHA, UMADI :
ARTS, COMMERCE AND SCIENCE COLLEGE, UMADI, TAL-JATH, DIST-SANGLI.**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
OPENING BALANCE :				BY SALARY & ALLOWANCES :			
Cash in Hand	5,007.00			Teacher Salary		48,75,984.00	
Cash at Bank				BY DIRECT PAYMENTS :			
S.D.C.C. Bank Ltd.,				Printing & Stationery	76,462.00		
C/A NO. 45	6,712.50			Travelling Exps.	91,290.00		
S/B NO. 6329	1,761.95			NSS Exps.	4,350.00		
Bank of India				Youth Festival Exps.	21,175.00		
S/B NO. 7128	7,62,088.12			Ashwamedh Exps.	12,300.00		
S/B NO. 7131	21,861.66			Audit Fee	8,500.00		
S/B NO. 7129	1,635.37			Website Exps.	28,541.00		
S/B NO. 7130	1,752.00			Telephone Exps.	57.00		
S/B NO. 2262	1,208.29			E-Services Charges	21,750.00		
S/B NO. 56	5,569.92	8,07,596.81		Light Bill	52,270.00		
TO GOVT. GRANTS :				Electrical Exps.	69,127.00		
Exam Grant		2,18,820.00		Newspaper Exps.	8,538.00		
TO DIRECT RECEIPTS :				Ceremoney Exps.	7,037.00		
Bank Interest	25,063.00			Exam Fee Advance	1,97,822.00		
Tuition Fee	6,91,487.00			Tuition Fee Refund	4,810.00		
Prospect Fee	18,900.00			Pro-Reta Fee	22,500.00		
E-Service	23,850.00			Advertisement Exp.	6,343.00		
Library Deposit	19,925.00			Postage Exps.	350.00		
Gymkhana Fee	64,740.00			Exam Fee Exps.	5,94,965.00		
Admission Fee	4,420.00			Identy Card Exps.	8,670.00		
Student Aid Fund	14,815.00			Agrani College	20,850.00		
T. C. Fee	1,950.00			Sports Exps.	44,332.00		
S.U.Pro-Reta Fee	12,745.00			Magazine Exps.	16,350.00		
Youth Festival Fee	33,025.00			Photo Exps.	800.00		
Magazine Fee	43,690.00			Guest Lecture Exps.	10,900.00		
S.U.Ashwamedh	16,055.00			Youth Hostel Exps.	21,750.00		
Zonal Pro.Reta Fee	6,920.00			Rent Exps.	1,38,000.00		
Cultural Activity Fee	44,200.00			Student Kalyan	42,100.00		
Emergency Fund	4,420.00			NACC Exps.	5,30,975.00		
MDBT Scholarship	19,54,994.90			Misc. Exps.	53,874.00		
NSS Fee	8,690.00			Fire Exps.	500.00		
Identity Card Fee	7,960.00			Banner Exps.	55,680.00		
Lead College Fee	12,650.00			Library Fee Exps.	380.00		
Bonafide Fee	2,550.00			Building Repair Exps	1,18,940.00		
Medical Insurance	8,020.00			Lunch Exps.	25,788.00		
Student Insurance	38,352.00			University Commetee	12,861.00		
Caution Money	44,200.00	31,03,621.90		Student Accident	8,200.00		
				Aapatkalin	4,350.00		
				Eligibility Fee	15,075.00		
				Bank Charges	3,710.19		
				Green Audit	12,500.00	23,74,772.19	
Balance c/d :		41,30,036.71		Balance c/d :		72,50,756.19	

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S. V. MALI
M. COM., F.C.A.

S. V. MALI & CO.
CHARTERED ACCOUNTANTS

525, Mali Galli, Near Velankar Mangal Karyalay, SANGLI - 416 416

Ph. (0233) 2326839, 2339408 Mo. 9403572055

SARVODAY SHIKSHAN SANSTHA, UMADI'S
ARTS, COMMERCE AND SCIENCE COLLEGE, UMADI, TAL-JATH, DIST-SANGLI

Date :

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31/03/2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY & ALLOWANCES :		48,75,984.00	BY GOVT. GRANTS :		2,18,820.00
TO DIRECT PAYMENTS :			Exam Grant		
Printing & Stationery Exps.	76,462.00		BY FEES & SCHOLARSHIPS :		
Travelling Exps.	91,290.00		Tuition Fee	6,91,487.00	
NSS Exps.	4,350.00		Prospect Fee	18,900.00	
Youth Festival Exps.	21,175.00		E-Service	23,850.00	
Ashwamedh Exps.	12,300.00		Library Deposit	19,925.00	
Audit Fee	8,500.00		Gymkhana Fee	64,740.00	
Website Exps.	28,541.00		Admission Fee	4,420.00	
Telephone Exps.	57.00		Student Aid Fund	14,815.00	
E-Services Charges	21,750.00		T. C. Fee	1,950.00	
Light Bill	52,270.00		S.U. Pro-Reta Fee	12,745.00	
Electrical Exps.	69,127.00		Youth Festival Fee	33,025.00	
Newspaper Exps.	8,538.00		Magazine Fee	43,690.00	
Ceremoney Exps.	7,037.00		S.U. Ashwamedh	16,055.00	
Exam Fee Advance	1,97,822.00		Zonal Pro-Reta Fee	6,920.00	
Tuition Fee Refund	4,810.00		Cultural Activity Fee	44,200.00	
Pro-Reta Fee	22,500.00		Emergency Fund	4,420.00	
Advertisement Exp.	6,343.00		MDBT Scholarship	19,54,994.90	
Postage Exps.	350.00		NSS Fee	8,690.00	
Exam Fee Exps.	5,94,965.00		Identity Card Fee	7,960.00	
Identy Card Exps.	8,670.00		Lead College Fee	12,650.00	
Agrani College	20,850.00		Bonafide Fee	2,550.00	
Sports Exps.	44,332.00		Medical Insurance	8,020.00	
Magazine Exps.	16,350.00		Student Insurance	38,352.00	
Photo Exps.	800.00		Caution Money	44,200.00	
Guest Lecture Exps.	10,900.00		Environment Studies	33,105.00	
Youth Hostel Exps.	21,750.00		Youth Hostel Fee	21,790.00	
Rent Exps.	1,38,000.00		Practical Fee	31,505.00	
Student Kalyan	42,100.00		Exam Fee	7,87,072.00	
NACC Exps.	5,30,975.00		Lab Fee Deposit	27,525.00	
Misc. Exps.	53,874.00		Lab Fee	43,875.00	
Fire Exps.	500.00		Eligibility Fee	15,145.00	
Banner Exps.	55,680.00		Development Fund	70,050.00	41,08,625.90
Library Fee Exps.	380.00		BY DIRECT RECEIPTS :		
Building Repair Exps.	1,18,940.00		Bank Interest		25,063.00
Lunch Exps.	25,788.00		BY Deficit		29,77,536.29
University Commetee	12,861.00				
Student Accident	8,200.00				
Aapatkalin	4,350.00				
Eligibility Fee	15,075.00				
Bank Charges	3,710.19				
Green Audit	12,500.00				
Energy Audit	12500				
Tea Exps.	22679				
Affiliation Fee	44110	24,54,061.19			
TOTAL RS.		73,30,045.19	TOTAL RS.		73,30,045.19

Date : 08-06-2024

Place SANGLI



Checked and found correct

S. V. MALI
CHARTERED ACCOUNTANTS

SARVODAY SHIKSHAN SANSTHA, UMADI :
ARTS, COMMERCE AND SCIENCE COLLEGE, UMADI, TAL-JATH, DIST-SANGLI.

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2024

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	
Balance c/d		41,30,038.71	Balance c/d		72,50,756.19
TO DIRECT RECEIPTS :			BY DIRECT PAYMENTS :		
Environment Studies	33,105.00		Energy Audit	12,500.00	
Youth Hostel Fee	21,790.00		Tea Exps.	22,679.00	
Practical Fee	31,505.00		Affiliation Fee	44,110.00	79,289.00
Exam Fee	7,87,072.00				
Lab Fee Deposit	27,525.00		BY OTHER PAYMENTS :		
Lab Fee	43,875.00		Sanstha	12,44,150.00	
Eligibility Fee	15,145.00		Deadstock	2,81,030.00	
Development Fund	70,050.00	10,30,067.00	Furniture	26,500.00	15,51,680.00
TO OTHER RECEIPTS :			BY CLOSING BALANCE :		
Sanstha	47,51,836.00		Cash in Hand	11,535.00	
Prof. Tax	52,150.00	48,03,986.00			
			Cash at Bank		
			S.D.C.C. Bank Ltd.,		
			C/A NO. 45	6,692.50	
			S/B NO. 6329	1,755.95	
			Bank of India		
			S/B NO. 7128	16,395.45	
			S/B NO. 7131	6,01,608.56	
			S/B NO. 7129	2,11,012.37	
			S/B NO. 7130	12,570.00	
			S/B NO. 2262	1,37,645.69	
			S/B NO. 56	83,151.00	10,82,366.52
TOTAL RS. :		99,64,091.71	TOTAL RS. :		99,64,091.71

DATE 08-06-2024

PLACE SANGLI



Checked and Found Correct

SHRI S. V. MALI
CHARTERED ACCOUNTANT

2024/12/18 11:30



S. V. MALI & CO. CHARTERED ACCOUNTANTS

525, Mali Galli, Near Velankar Mangal Karyalay, SANGLI - 416 416
Ph. (0233) 2326839, 2339408 Mo. 9403572055

SARVODAY SHIKSHAN SANSTHA, UMADI'S
ARTS, COMMERCE AND SCIENCE COLLEGE, UMADI, TAL-JATH, DIST-SANGLI

Date :

BALANCE - SHEET AS ON 31/03/2024

LIABILITIES		AMOUNT	AMOUNT	ASSET		AMOUNT	AMOUNT
TRUST FUND :				FIXED ASSETS :			
Opening Balance			0.00	Deadstock		2,94,688.00	
CURRENT LIABILITIES :				(+*) Add. During The Year		2,81,030.00	5,75,718.00
Sanstha		2,95,00,589.00		Furniture		4,93,113.00	
GOVT. GRANTS :				(+*) Add. During The Year		26,500.00	5,19,613.00
Sports & Library Fund Grant		30,00,000.00		Library Books			3,57,543.00
				Library Material			1,42,516.00
				C.C.TV Camera			73,200.00
				Sports & Library Building			21,90,114.00
				Laboratory			2,00,610.00
				INVESTMENT			
				Fixed Deposit			5,00,000.00
				CURRENT ASSETS :			
				Cash in Hand		11,535.00	
				Cash at Bank			
				S.D.C. Bank Ltd.,			
				C/A NO. 45		6692.50	
				S/B NO. 6329		1755.95	
				Bank of India			
				S/B NO. 7128		16395.45	
				S/B NO. 7131		601608.56	
				S/B NO. 7129		211012.37	
				S/B NO. 7130		12570.00	
				S/B NO. 2262		137645.69	
				S/B NO. 56		83151.00	10,82,366.52
				INCOME & EXPENDITURE			
				Bal as Per Last B/S		2,38,81,372.19	
				(+*) Deficit		29,77,536.29	2,68,58,908.48
TOTAL RS.		3,25,00,589.00		TOTAL RS.		3,25,00,589.00	

Date : 08-06-2024

Place : SANGLI



checked and found correct

SHRI S. V. MALI
CHARTERED ACCOUNTANTS



[Signature]
I/C PRINCIPAL

Arts, Commerce and Science,
Umadi, Tal-Jath Dist-Sangli